

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Alameda City
County: Alameda

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 24-25A Total (July - December) | 24-25B Total (January - June) | ROPS 24-25 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 3,961,619 | \$ - | \$ 3,961,619 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 3,694,505 | - | 3,694,505 |
| D Other Funds | 267,114 | - | 267,114 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 3,075,016 | \$ 6,018,724 | \$ 9,093,740 |
| F RPTTF | 2,998,566 | 5,942,274 | 8,940,840 |
| G Administrative RPTTF | 76,450 | 76,450 | 152,900 |
| H Current Period Enforceable Obligations (A+E) | \$ 7,036,635 | \$ 6,018,724 | \$ 13,055,359 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Christina Katz Mulvey Chair

 Name Title

/s/ *[Signature]* 4/18/2024

 Signature Date

Alameda City
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

| A | B | C | D | E | F | G | H | I | J | K | M | N | O | P | Q | U | V | W |
|--------|--|-----------------------|--------------------------|----------------------------|---|---|--------------|------------------------------|---------|------------------|-------------------------|-------------|-------------|-------------|--------------|-------------------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | Fund Sources | | |
| | | | | | | | | | | | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | RPTTF | Admin RPTTF | |
| | | | | | | | | \$110,945,043 | | \$13,055,359 | \$3,694,505 | \$267,114 | \$2,998,566 | \$76,450 | \$7,036,635 | \$5,942,274 | \$76,450 | \$6,018,724 |
| 13 | Bond Trustee Fees | Fees | 10/01/2003 | 09/01/2041 | U. S. Bank, N. A./ Trustee | Trustee fees for SA tax allocation bonds | BWIP/ WECIP | 170,000 | N | \$10,000 | - | - | 5,000 | - | \$5,000 | 5,000 | - | \$5,000 |
| 19 | Alameda Landing DDA | OPA/DDA/ Construction | 12/05/2006 | 04/01/2049 | Catellus Alameda Development, LLC (successor in interest to Palmtree Acquisition Corp.) | DDA for mixed use project | All | 8,000,000 | N | \$- | - | - | - | - | \$- | - | - | \$- |
| 23 | Alameda Landing DDA: Related Public Improvement Obligations | OPA/DDA/ Construction | 12/05/2006 | 04/01/2049 | Contractor not selected | CIC funding obligation for public improvements which are conditions of approval for Alameda Landing project. Mitigation Monitoring and Reporting Plan items MM T/C-3, T/ C-11b. Appurtenant Obligation to the Alameda Landing DDA previously accepted by DOF. | All | 1,875,000 | N | \$- | - | - | - | - | \$- | - | - | \$- |
| 28 | Independence Plaza Agreement | OPA/DDA/ Construction | 01/18/1989 | 01/01/2027 | Alameda Housing Authority | Affordable Hsg Project Obligation | BWIP/ WECIP | 5,200,000 | N | \$2,521,360 | - | 267,114 | 993,566 | - | \$1,260,680 | 1,260,680 | - | \$1,260,680 |
| 33 | Boatworks Settlement Agreement | Litigation | 10/05/2010 | 06/18/2042 | Francis & Catherine Collins | Housing and Non-housing Project Obligation. Obligation limited to tax increment generated by project. None projected this period. | BWIP/ WECIP | 4,500,000 | N | \$- | - | - | - | - | \$- | - | - | \$- |
| 34 | Boatworks Project Settlement Agreement / Mitigation Monitoring and Reporting | Litigation | 10/05/2010 | 06/18/2042 | Contractor not selected | CIC funding commitment for public improvements required as part of conditions of approval for project. Identified as Mitigation Monitoring and Reporting Plan items B-10, | BWIP/ WECIP | 80,550 | N | \$- | - | - | - | - | \$- | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | M | N | O | P | Q | U | V | W |
|--------|---|--------------------------------------|--------------------------|----------------------------|---|--|--------------|------------------------------|---------|------------------|-------------------------|-------------|-----------|-------------|--------------|-------------------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | Fund Sources | | |
| | | | | | | | | | | | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | RPTTF | Admin RPTTF | |
| | Plan Public Improvement Obligations | | | | | B-11, B-12. | | | | | | | | | | | | |
| 36 | Guyton Judgment and Settlement Agreement and the Alameda Unified School District Agreement subject to its terms | Litigation | 04/25/1990 | 01/01/2046 | Island City Development, Alameda Unified School District and other parties engaged for purposes of implementing the terms of the agreements | Affordable housing production / funding agreement. Remaining obligation is approximately 300 units. Island City Development is an affiliated non-profit corporation of the Housing Authority of the City of Alameda. | All | 33,919,947 | N | \$2,000,000 | - | - | 2,000,000 | - | \$2,000,000 | - | - | \$- |
| 46 | Successor Agency Administrative Costs | Admin Costs | 07/01/2024 | 06/30/2025 | Various | Successor Agency administrative cost allowance | All | 152,900 | N | \$152,900 | - | - | - | 76,450 | \$76,450 | - | 76,450 | \$76,450 |
| 47 | Long Range Property Management Plan and Property Disposition Legal Expenses | Property Dispositions | 07/01/2023 | 06/30/2024 | Outside legal services | Legal expense related to long range property management plan implementation including drafting of related documents for disposition of the property. | All | - | Y | \$- | - | - | - | - | \$- | - | - | \$- |
| 56 | 2014 Bonds, Series A and B, current payment due to Trustee | Refunding Bonds Issued After 6/27/12 | 12/23/2014 | 09/01/2033 | U. S. Bank, N. A./ Trustee | Amount due to trustee for current ROPS period payment. | BWIP/ WECIP | 37,373,858 | N | \$3,761,483 | 3,101,108 | - | - | - | \$3,101,108 | 660,375 | - | \$660,375 |
| 57 | 2014 Bonds, Series A and B, required reserve for upcoming payment | Refunding Bonds Issued After 6/27/12 | 12/23/2014 | 09/01/2033 | U. S. Bank, N. A./ Trustee | Reserve required to be reflected on each January ROPS pursuant to the First Supplemental Indenture of Trust, Section 5.01 (I). Amount corresponds to the annual principal payment and second interest payment due September 1. | BWIP/ WECIP | 3,160,375 | N | \$3,160,375 | - | - | - | - | \$- | 3,160,375 | - | \$3,160,375 |
| 58 | 2017 Bonds, current payment due | Refunding Bonds Issued After | 06/07/2017 | 09/01/2041 | U. S. Bank, N. A./ Trustee | Amount due to trustee for current ROPS period payment. | BWIP/ WECIP | 15,879,491 | N | \$816,319 | 593,397 | - | - | - | \$593,397 | 222,922 | - | \$222,922 |

| A | B | C | D | E | F | G | H | I | J | K | M | N | O | P | Q | U | V | W |
|--------|---|--------------------------------------|--------------------------|----------------------------|----------------------------|--|--------------|------------------------------|---------|------------------|-------------------------|-------------|-------|-------------|--------------|-------------------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | Fund Sources | | |
| | | | | | | | | | | | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | RPTTF | Admin RPTTF | |
| | to Trustee | 6/27/12 | | | | | | | | | | | | | | | | |
| 59 | 2017 Bonds, required reserve for upcoming payment | Refunding Bonds Issued After 6/27/12 | 06/07/2017 | 09/01/2041 | U. S. Bank, N. A./ Trustee | Reserve required to be reflected on each January ROPS pursuant to the First Supplemental Indenture of Trust, Section 5.01 (I). Amount corresponds to the annual principal payment and second interest payment due September 1. | BWIP/ WECIP | 632,922 | N | \$632,922 | - | - | - | - | \$- | 632,922 | - | \$632,922 |

Alameda City
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|--|---|--|---------------------------------|------------------------|---|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 21-22 Cash Balances (07/01/21 - 06/30/22) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount. | | | 3,464,868 | 596,474 | 503,551 | |
| 2 | Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller | | | | 267,114 | 10,345,282 | |
| 3 | Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22) | | | 3,464,868 | 283,528 | 7,158,289 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | 580,060 | 3,615,017 | Column F includes \$259,352 used for ROPS 22-23, \$53,594 used for ROPS 23-24, and \$267,114 to fund ROPS 24-25. Col G includes \$3,537,344 used for 22-23 bond payments + \$50,239 in 20-21 PPA funds applied to ROPS 23-24 + \$27,434 in 19-20 PPA funds applied to ROPS 22-23. All amounts must be retained for enforceable obligations. |
| 5 | ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA | | | No entry required | | 75,527 | offset to RPTTF allocation for FY 24-25 |

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|------------------------------------|--|-----------------------------------|---|------------------------------|---------------------|-----|-----------------|
| | <p align="center">ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</p> | Fund Sources | | | | | Comments |
| Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | | | |
| Bonds issued on or before 12/31/10 | | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | | |
| | | | | | | | |
| | form submitted to the CAC | | | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$- | |

Alameda City
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

| Item # | Notes/Comments |
|--------|---|
| 13 | |
| 19 | |
| 23 | |
| 28 | |
| 33 | The City of Alameda has taken the position in litigation brought by the successor-in-interest to the Boatworks Settlement Agreement that the Agreement has expired. Boatworks, LLC vs City of Alameda, et al, Alameda County Superior Court Case No. RG16823346. However, pursuant to the Superior Courts November 3, 2016, order granting preliminary injunction, which included a finding that the agreement may not have expired, the Successor Agency is continuing to list this settlement as an obligation. |
| 34 | |
| 36 | |
| 46 | |
| 47 | |
| 56 | |
| 57 | |
| 58 | |
| 59 | |

Successor Agency to the
Community Improvement Commission of the City of Alameda

Administrative Budget for July 1, 2024 - June 30, 2025

| | First 6-Month Budgeted Amount | Second 6-Month Budgeted Amount | 12-Month Budgeted Total |
|--|-------------------------------------|--------------------------------------|-------------------------------|
| Administration (City Clerk, Human Resources, City Attorney's Office, Finance, City Manager's Office, IT, telecom, facilities maintenance, etc.) | 10,000 | 10,000 | 20,000 |
| City of Alameda Salaries & Benefits* | 43,500 | 43,500 | 87,000 |
| Consulting Services | | | |
| KMA, Inc. | 18,850 | 18,850 | 37,700 |
| Legal Services | 3,500 | 3,500 | 7,000 |
| Worker's Compensation and General Liability Claims & Administration | 600 | 600 | 1,200 |
| | | | |
| Total | <u>76,450</u> | <u>76,450</u> | <u>152,900</u> |

* Salaries and benefits for the following roles:
Housing and Human Services Manager (15%)
Management Analyst (15%)
Accounting Technician (5%)
Office Assistant (5%)
Assistant City Attorney I (3%)